

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)

**Report and Financial Statements**  
**for the year ended 31 December 2013**

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
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**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Rachael Dowling Declan Jones (Resigned 2 May 2013) Deborah Lowe (Resigned 5 December 2013) Anne-Marie McGauran Claire McGrade John O'Connell Andrew Petherbridge Iain Wilkinson (Resigned 5 December 2013) Sinead Gibney (Appointed 3 September 2013) Iseult White (Appointed 3 September 2013)
<b>Company Secretary</b>	Anne-Marie McGauran
<b>Company Number</b>	45364 (CHY 6525)
<b>Registered Office and Business Address</b>	Cherish House 2 Lower Pembroke Street Dublin 2
<b>Auditors</b>	Anne Brady McQuillans DFK Chartered Accountants and Registered Auditors Iveagh Court Harcourt Road Dublin 2
<b>Bankers</b>	Bank of Ireland 2 College Green Dublin 2  ICS Building Society 2 College Green Dublin 2 Ireland  EBS Limited The EBS Building 2 Burlington Road Dublin 4
<b>Solicitors</b>	Beauchamps Solicitors Riverside Two Sir John Rogerson's Quay Dublin 2

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

**Principal Activity and Review of the Business**

One Family is working to ensure a positive and equal future for all members of all one-parent families in Ireland. Together with one-parent families and those working with them, the charity is committed to achieving equality and respect for all families.

In addition to striving for fundamental structural change, they support individual one-parent families as they parent through times of family, work and life change, and those experiencing a crisis pregnancy. The charity recognises that every family is unique, and so we work in a family centred way to bring about better lives for parents and children.

The company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2013 and the directors have no plans to change the activities and operations of the company in the foreseeable future.

**Our Values**

In One Family we work from a place of respect and acceptance of the parents, children and organisations that we come in contact with. We work with compassion, which means that we connect with others in a relationship of equals and we are completely non-judgmental. We believe that we can hold the hope for the families we work with, especially when they are unable to. We achieve this through innovation, excellence, determination and our client-centered approach.

One Family is an organisation of great courage as it has been from its foundation in 1972. We continue to work with integrity to ensure equality for all families in Ireland.

One Family works under Strategy 2013-2015 which is available on [www.onefamily.ie](http://www.onefamily.ie). Annual work plans are devised for each service of the organisation based on the strategy and all staff are monitored according to these work plans.

We organise our strategy into three ambitious objectives because by 2020 One Family will have achieved the following:

- The Constitution and legislature will have recognised and afforded respect to all family forms and structures including one-parent families;
- Poverty rates for one-parent families will be significantly lowered and will be comparable to that of the general population; and
- One-parent families will be widely recognised, understood and celebrated as positive family forms

In order to achieve these ambitious objectives we have organised our work into the following strategic areas:

- Family support services strategy
- Legal and policy strategy
- Attitudinal change strategy
- Systems and personnel strategy
- Funding strategy
- Communications strategy
- Partnership strategy
- Membership strategy

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**DIRECTORS' REPORT**  
for the year ended 31 December 2013

**One Family's Achievements and Performance 2013**

Despite having a reduction in financial resources One Family continued to offer a high level of specialist family support services and excellent policy analysis on behalf of people parenting alone, those sharing parenting and families in transition.

**Client Services Strategy**

***We will empower all members of all types of one-parent families to create their own positive futures through our innovative family support services.***

In 2013 we continued to deliver our unique One Family Services Model with 3,600 individual service offerings, an increase of almost 5% on 2012. As always we work to ensure that children in one-parent families have the best lives possible by supporting their parents to do their very best often in difficult circumstances.

**Family & Parenting Supports**

Our national askonefamily helpline expanded this year as we recruited a small team of volunteers to assist in this work through a recruitment and comprehensive volunteer training programme.

Our innovative work on the pilot Child Contact Centres continued throughout 2013 in partnership with Barnardos. Child Contact Centres are safe, neutral, child-friendly services for high-conflict families supporting children to have safe relationships and contact time with their non-resident parent. This service was wound down and the assessment and contact services ceased in December 2013 due to lack of funding. One Family continued to offer family support services such as counselling, parent mentoring and mediated parenting plans to existing Child Contact Centre clients into 2014.

**Parenting supports**

Parenting supports are extremely important and we continue to support vulnerable parents and children in childcare offering one to one supports through parent mentoring. We piloted mediated parenting planning in 2013 with some Contact Centre clients and consolidated delivery of a Separated Parenting course along with our Positive Parenting and Family Communication courses.

Social group outings were important to support parents parenting alone who feel isolated in their communities.

**Counselling Service**

The One Family Counselling Service grew in 2013 with funding from the HSE Crisis Pregnancy Programme for a Counselling Support Worker to work with young people in care and care leavers who are pregnant or parents. The provision of play and art therapy for children increased as well and we continue to receive referrals nationally into our crisis pregnancy counselling service.

We provide consultancy work to NUI Maynooth on their counselling skills course for crisis pregnancy counsellors as well as delivering on their Master Class series. We sit on the HSE Crisis Pregnancy Programme's Advisory Group & the NUIM Course Advisory Board

**Welfare to Work Services**

Our comprehensive approach to welfare to work supports participants and their families to overcome barriers to education and employment. Because we fully appreciate the challenge of building long-term self-sufficiency, we help participants create individualised plans. As our parents establish new routines and achieve strength, our team helps them position themselves for career advancement, transforming jobs into sustainable careers.

The success of our programmes is, in large part, dependent upon the strength of our partnerships with stakeholders. To build economic self-sufficiency and move our out of poverty, It requires the involvement of, community based-organisations, colleges, health care providers, employers, and the list goes on. In this way Welfare to Work services brings together this diverse array of stakeholders to support participants as they work to achieve and sustain self-sufficiency.

Our innovative and pioneering Welfare to Work services and programmes continue to be in high demand. This includes another flourishing delivery of our flagship programme New Futures: a programme which gives participants 'the emotional lift to take the positional shift' into work and education. Within these tight and financially challenging time we have seen a 17% rise in learners engaging with these services. We have secured and are delivering an educational partnership with Ballsbridge College of Further education for the development and delivery of QQI level 6 in Community Development. Our work continues to be recognised as a leader in welfare to work services and we delivered a career planning programme for An Cosán in Jobstown, Tallaght. And have advised community-based services and programmes, such as the New Communities Partnership, North West Inner City Network; and others on both the approach and competencies required to deliver welfare to work services for those parenting alone.

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**DIRECTORS' REPORT**  
for the year ended 31 December 2013

At the European level we worked with APERIO on developing national services in the Czech Republic for those parenting alone; and we completed and disseminated the BareFoot Trainer Initiative ([www.barefoottrainer.org](http://www.barefoottrainer.org)) funded through Leonardo.

**Professional Development Service:**

One Family offers Ireland's only professional development service offering skills, an approach and specialist information to people working with one-parent families through a range of accredited courses, manuals and upskilling modules.

We really extended our reach in 2013 with the addition of two Regional Trainers in the west and midlands as well as accessing new sectors with our training including An Gardaí, Drugs Task Forces, youth organisations and Positive Options (crisis pregnancy) Counsellors. We also presented at the ICA & COFACE Conference on Vulnerable Families: What can Europe do? in Dublin Castle as part of the EU Presidency celebrations.

**Legal & Policy Promotion**

***We will achieve equality for one-parent families principally by leading constitutional, legal and policy changes in Ireland and being evidence informed by our international partners.***

One Family has a wide range of memberships of relevant national and European networks, committees, professional bodies and advisory groups bringing our direct practice experience from working with one-parent families to bear on policy and then transferring policy learning to our practice.

In 2013 we sustained and grew our 10 Solutions campaign which gathered momentum and resulted in securing the Jobseeker's Transition Allowance, which is a help to those parents who are coming off the One Parent Family Payment. We produced, published and disseminated our first national report card on Government's progress on 10 Solutions which gave the Government a C grade for their efforts to date. In the run up to Budget 2014 we ensured that in excess of 600 emails were received by TDs and Ministers demanding that one-parent families are supported rather than hindered by Budget 2014.

One Family was part of the Irish delegation on the Social Investment Package, an initiative of the Irish Presidency, the event was hosted by The Leuven Institute for Ireland in Europe in Leuven, Belgium.

We participated and presented at another European Presidency conference: Taking action to fight child poverty! organised by EAPN, Eurochild and UNICEF and held in Dublin.

We participated and presented at the first EAPN Learning Forum, with Dignity International in Estonia. At strategic policy level in Ireland, in recognition of our expertise, we were invited on to the Ministerial Advisory Committee on Employment supports; the Financial Inclusion Taskforce and the Standard Bank Account Communications and Marketing Group.

Our reach and influence extends to convening and managing South Dublin Voluntary Groups which delivers an extensive Community Employment programme; through to community-based addiction services and the needs of new communities in Ireland as well as an active member of the South Central Dublin Childcare Advisory Committee.

One Family plays an important role in the all-island Special Interest Group on Supporting Parents in their Parenting role and we represent the interests of one-parent families at Eurochild.

Finally we surveyed members in relation to family law issues in preparation for policy work in 2014 on the Children & Family Relationships Bill.

In today's hectic, complex and challenging environment One Family has had to enhance our focus on influencing and persuading policy formers and makers by creating successful and effective working relationships. So, throughout our evidence-informed practice to policy framework influencing matters for our effectiveness, reputation and success. We simply cannot be an effective organisation and leaders representing lone parents without our connectivity and our relationship building tactics which are critical but solution-focused.

**Attitudinal Change Strategy**

***We will ensure that one-parent families are cherished equally by inspiring others with the realities of family diversity.***

One Family continues to lead the way in celebrating the diversity of family life in Ireland with an amazing 10,000 attendees at our annual Family Day Festival ([www.familyday.ie](http://www.familyday.ie)) in Dublin's Iveagh Gardens. Our national art competition for children to create a Family Portrait received entries from all over the country and recognition of Family Day and its enriching values increase all the time.

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**DIRECTORS' REPORT**  
for the year ended 31 December 2013

One Family secured over 220 media placements including TV, radio, print and online stories in 2013 highlighting the issues affecting the families we work with and for, including a one-hour radio documentary about our origins. Charting our 42 year history, this documentary - Cherish All The Children - features interviews with our brave founders and was broadcast on Today FM. We also actively engaged with thousands of people every day through social media and our website.

We founded a campaigning coalition called All Families Matter comprising a range of national organisations who work with and represent various kinds of families or who are interested in human rights. All Families Matter worked to have the Constitutional Convention review the articles in relation to family so we can develop a more progressive and positive legal framework for all families. This work will continue into 2014 and beyond.

**One Family Structure, Governance and Management**

Cherish Ltd trades as One Family and is registered in Ireland as a company limited by guarantee without a share capital. One Family is governed by Memorandum and Articles of Association.

The Directors are elected at the AGM and operate under the One Family Board Policy Handbook. Board members are recruited according to the One Family Board Recruitment Policy which ensures a team of people with a diverse mix of professional skills and personal experiences. In 2013 we recruited three new Board applicants and have a panel of five other candidates to fill vacancies as appropriate. The new Board applicants will sign B10s after six months if there is a good match between the organisation and the applicant.

The Board meets eight times per year and holds an annual away day. As with good practice in charities, Board members are voluntary and do not receive remuneration.

Board sub-committees include the Finance Team (includes responsibility for audit); the Operations Sub-Committee; and the Support & Supervision Sub-Committee.

The Board of One Family has delegated day to day management of the organisation to the CEO and maintains an oversight and monitoring role. There are strong communication systems between staff and Board, policies are regularly reviewed and updated by Board and the strategy is developed jointly and approved by Board.

The Heads of Service team at staff level work closely with the CEO on planning, delivery and accountability ensuring that the strategy is delivered through work plans. Staff work to a wide range of policies and procedures ensuring accountability, high quality services and regulatory compliance. All staff and their work are managed through a line management system with regular individual support and supervision sessions. There are a number of staff-based teams that are organised to ensure delivery of the strategy, these include the Heads of Service team; Services Strategy Team; Services Team; Policy & Communications team; as well as a number of departmental and project-based teams.

**Post Balance Sheet Events**

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements or in the notes thereto.

**Auditors**

The auditors, Anne Brady McQuillans DFK, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**Going Concern**

As explained in Note 15 to the financial statements, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future. On this basis it is deemed appropriate to continue to prepare the accounts on a going concern basis.

**Companies (Amendment) Act, 1983**

The reporting requirements of the Companies (Amendment) Act, 1983 relating to Financial Statements do not apply as Cherish Limited t/a One Family is a company limited by guarantee and not having a share capital.

**Cherish Limited t/a One Family**  
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**DIRECTORS' REPORT**  
for the year ended 31 December 2013

**Books of Account**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Cherish House, 2 Lower Pembroke Street, Dublin 2.

**Signed on behalf of the board**

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**John O'Connell**  
Director

**Date: 30/04/2014**

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**Iseult White**  
Director

**Date: 30/04/2014**



## **Cherish Limited t/a One Family**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the year ended 31 December 2013

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Irish law).

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 1983 and 1990 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

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**John O'Connell**  
Director

**Date: 30/04/2014**

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**Iseult White**  
Director

**Date: 30/04/2014**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Cherish Limited t/a One Family**

**(A company limited by guarantee, not having a share capital)**

We have audited the financial statements of Cherish Limited t/a One Family for the year ended 31 December 2013 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2013 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 1983 and 1990 to 2013.

### **Matters on which we are required to report by the Companies Acts 1963 to 1983 and 1990 to 2013**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 1983 and 1990 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

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**Natalie Kelly**  
**for and on behalf of**  
**ANNE BRADY MCQUILLANS DFK**  
Chartered Accountants and Registered Auditors  
Iveagh Court  
Harcourt Road  
Dublin 2

**Date: 30/04/2014**

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**ACCOUNTING POLICIES**  
for the year ended 31 December 2013

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 1983 and 1990 to 2013. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis. Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Fixed Asset Revaluation**

Revalued fixed assets are carried at a revalued amount, being its fair value at the date of revaluation less subsequent depreciation and impairment.

**Resources Expended**

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures and fittings	- 12.5% Straight line
Equipment	- 25% Reducing balance

**Taxation**

No tax arises on the profits of the company due to the exempt status as a charitable association.

**Cherish Limited t/a One Family**  
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**INCOME AND EXPENDITURE ACCOUNT**  
 for the year ended 31 December 2013

	Notes	2013 €	2012 €
<b>Income</b>	<b>1</b>	<b>762,677</b>	756,358
<b>Expenditure</b>		<b>(743,979)</b>	(719,862)
Surplus on ordinary activities before interest		<b>18,698</b>	36,496
Interest receivable and similar income	<b>3</b>	<b>598</b>	2,068
Interest pay and similar charges	<b>4</b>	<b>2,474)</b>	(5,199)
<b>Surplus for the year</b>	<b>12</b>	<b>16,822</b>	33,365

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on Date: 30/04/2014 and signed on its behalf by

\_\_\_\_\_  
**John O'Connell**  
 Director

\_\_\_\_\_  
**Iseult White**  
 Director

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**BALANCE SHEET**  
as at 31 December 2013

		2013	2012
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	6	<u>216,085</u>	<u>219,658</u>
<b>Current Assets</b>			
Debtors	7	23,734	11,437
Cash at bank and in hand		<u>184,522</u>	<u>362,761</u>
		<b>208,256</b>	<b>374,198</b>
<b>Creditors: Amount due within one year</b>	8	<b>(51,550)</b>	<b>(96,485)</b>
<b>Net Current Assets</b>		<u>156,706</u>	<u>277,713</u>
<b>Total Assets less Current Liabilities</b>		<u>372,791</u>	<u>497,371</u>
<b>Creditors</b>			
Amounts falling due after more than one year	9	-	(141,402)
<b>Net Assets</b>		<u>372,791</u>	<u>355,969</u>
<b>Reserves</b>			
Revaluation reserve	12	129,546	129,546
Income and expenditure account	12	<u>243,245</u>	<u>226,423</u>
<b>Members Funds</b>	13	<u>372,791</u>	<u>355,969</u>

Approved by the board on Date: 30/04/2014 and signed on its behalf by

\_\_\_\_\_  
John O'Connell  
Director

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Iseult White  
Director

**Cherish Limited t/a One Family**  
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**CASH FLOW STATEMENT**  
for the year ended 31 December 2013

	Notes	2013 €	2012 €
Net cash outflow from operating activities	16	(4,480)	101,059
Returns on investments and servicing of finance	16	(1,876)	(1,131)
Capital expenditure	16	(6,921)	(2,058)
		<u>(13,277)</u>	<u>95,870</u>
Financing	16	(23,560)	1,351
		<u>(36,837)</u>	<u>97,221</u>
<b>Movement in cash in the year</b>			
		<u><u>(36,837)</u></u>	<u><u>97,221</u></u>
<b>Reconciliation of net cash flow to movement in net debt (Note 16)</b>			
<b>Movement in cash in the year</b>		<b>(36,837)</b>	97,221
Cash outflow from decrease in debts and lease financing		<b>23,560</b>	(1,351)
		<u>(13,277)</u>	<u>9,870</u>
Change in net debt resulting from cash flows		<b>(13,277)</b>	9,870
<b>Net funds at 1 January 2013</b>		<b>197,799</b>	101,929
		<u>197,799</u>	<u>101,929</u>
<b>Net funds at 31 December 2013</b>		<b>184,522</b>	197,799
		<u><u>184,522</u></u>	<u><u>197,799</u></u>

**Cherish Limited t/a One Family**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

**1. INCOME**

The whole of the company's income is attributable of its market in the Republic of Ireland and is derived from the principal activity of providing support and education to one parent families in Ireland.

<b>2. OPERATING SURPLUS</b>	<b>2013</b>	2012
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>10,494</b>	11,444
Surplus/(deficit) on disposal of tangible fixed assets	-	1,145
	<u>          </u>	<u>          </u>
<b>3. INTEREST RECEIVABLE AND SIMILAR INCOME</b>	<b>2013</b>	2012
	€	€
Bank interest	<b>598</b>	2,068
	<u>          </u>	<u>          </u>
<b>4. INTEREST PAYABLE AND SIMILAR CHARGES</b>	<b>2013</b>	2012
	€	€
On bank loans and overdrafts	<b>2,474</b>	5,199
	<u>          </u>	<u>          </u>

**5. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	<b>2013</b>	2012
	Number	Number
Family Services	<b>8</b>	7
Administration/Communications	<b>4</b>	3
	<u>          </u>	<u>          </u>
	<b>12</b>	10
	<u>          </u>	<u>          </u>
The staff costs comprise:	<b>2013</b>	212
	€	€
Wages and salaries	<b>515,815</b>	471,392
social welfare costs	<b>55,926</b>	50,675
	<u>          </u>	<u>          </u>
	<b>571,741</b>	522,067
	<u>          </u>	<u>          </u>

**Cherish Limited t/a One Family**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

continued

**6. TANGIBLE FIXED ASSETS**

	Land and building freehold €	Fixtures and fittings €	Equipment €	Total €
<b>Cost or Valuation</b>				
At 1 January 2013	353,394	25,200	106,517	485,111
Additions	-	6,026	895	6,921
At 31 December 2013	<u>353,394</u>	<u>31,226</u>	<u>17,41</u>	<u>49,032</u>
<b>Deprecation</b>				
At 1 January 2013	145,398	23,830	96,225	265,453
Charge for the year	7,068	709	2,717	10,494
At 31 December 2013	<u>152,466</u>	<u>24,539</u>	<u>98,942</u>	<u>275,947</u>
<b>Net book value</b>				
At 31 December 2013	<u><u>200,928</u></u>	<u><u>6,687</u></u>	<u><u>8,470</u></u>	<u><u>216,085</u></u>
At 31 December 2012	<u><u>207,996</u></u>	<u><u>1,370</u></u>	<u><u>10,292</u></u>	<u><u>219,658</u></u>

The premises were valued on an open market basis on 11 July 1991 at €285,691.

**7. DEBTORS**

	2013 €	2012 €
Trade debtors	17,475	5,325
Other debtors	214	-
Prepayments and accrued income	6,045	6,112
	<u><u>23,734</u></u>	<u><u>11,437</u></u>

**8. CREDITORS**  
**Amounts falling due within one year**

	2013 €	2012 €
Trade creditors	2,424	4,025
Taxation and social welfare (Note 10)	15,539	14,43
other creditors	200	272
Accruals	33,387	53,885
	<u><u>51,550</u></u>	<u><u>96,485</u></u>

**9. CREDITORS**  
**Amounts falling due after more than one year**

	2013 €	2012 €
Bank loan	-	141,402
<b>Loans</b>		
Repayable in one year or less, or on demand (Note 8)	-	23,560
Repayable between one and two years	-	23,560
Repayable between two and five years	-	70,680
Repayable in five year or more	-	47,162
	<u><u>-</u></u>	<u><u>164,962</u></u>



**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

continued

<b>10. TAXATION AND SOCIAL WELFARE</b>	<b>2013</b>	2012
	€	€
<b>Creditors:</b>		
PAYE	<b>15,539</b>	14,743

**11. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**12. RESERVES**

	Revaluation reserve	Income and expendi ur e account	Total
	€	€	€
At 1 January 2013	129,546	226,423	355,969
Surplus for the year	-	16,822	16,822
At 31 December 2013	<b>129,546</b>	<b>243,245</b>	<b>372,791</b>

**13. RECONCILIATION F MOVEMENTS IN MEMBERS' FUNDS**

	<b>2013</b>	2012
	€	€
Surplus for the year	<b>16,822</b>	33,365
Opening members' funds	<b>355,969</b>	322,604
Closing members' funds	<b>372,791</b>	355,969

**POST-BALANC SHEET EVENTS**

There have been no circumstances or events subsequent to the year end, which require adjustment to, or disclosure in the financial statements or in the notes thereto.

**15. GOING CONCERN**

In common with other companies operating in Ireland in this sector, the company is dependent on both voluntary income donations and income from state organisations. The directors of the company have indicated they will continue to place strong emphasis on cost control, the management of the company's cashflow and to continue to regularly review their monthly management accounts. The directors of the organisation are confident of obtaining sufficient funding to continue to financially support the organisation and that the company is well positioned to manage the costs of running the company. For these reasons, they will continue to adopt the going concern basis in preparing the annual report and accounts.

**Cherish Limited t/a One Family**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

continued

**16. CASH FLOW STATEMENT**

<b>16.1 RECONCILIATION OF OPERATING SURPLUS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	<b>2013</b>	2012
	€	€
Operating surplus	<b>18,698</b>	36,496
Depreciation	<b>10,494</b>	11,444
Surplus/Deficit on disposal	-	1,145
Movement in debtors	<b>(12,297)</b>	11,567
Movement in creditors	<b>(21,375)</b>	40,407
<b>Net cash outflow from operating activities</b>	<b>(4,480)</b>	101,059

**16.2 CASH FLOW STATEMENT**

**RETURNS ON INVESTMENTS AND SERVICING OF FINANCE**

Interest received	<b>598</b>	2,068
Interest paid	<b>(2,474)</b>	(5,199)
	<b>(1,876)</b>	(3,131)

**CAPITAL EXPENDITURE**

Payments to acquire tangible assets	<b>(6,921)</b>	(2,058)
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**FINANCING**

New short term loan	<b>141,402</b>	23,56
Repayment of short term loan	<b>(164,962)</b>	(22,209)
	<b>(23,560)</b>	1,351

**16.3 ANALYSIS OF CHANGES IN NET FUNDS**

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Cash at bank and in hand	362,761	(178,239)	-	184,522
Debt due within one year	(23,560)	23,560	-	-
Debt due after one year	(141,402)	-	141,402	-
	(164,962)	23,560	141,402	-
Net funds	197,799	(154,679)	141,402	184,522

**17. INTERNAL CONTROLS**

The Board has overall responsibility for the company's system of internal control. Those systems which are maintained by the company can only provide reasonable and not absolute assurance against material misstatement or loss. The Board confirms that it has reviewed the effectiveness of the system of internal control.

Management is responsible for the identification and evaluation of significant risks applicable to their areas of business, together with the implementation of suitable internal controls. These risks are assessed on a continuous basis and may arise because of control breakdowns, disruption to IT systems, legal and regulatory issues, market conditions and natural catastrophes. Management also reports to the Board on major changes in the business and external environment which affects risk. Where areas of improvement in the system are identified the Board considers the recommendations of management and the Audit Committee.

The system of internal control is designed to ensure management carry on the business of the company in an orderly manner, safeguard its assets and ensure, as far as possible, the accuracy and reliability of its records. The key elements of the system are:

- An organisation structure with clear operating and reporting procedures, authorisation limits, segregation of duties and delegated authorities
- A comprehensive system of financial reporting
- Annual budgets and long term plans for the business that identify key risks and opportunities
- Monitoring performance against budgets and reporting on it to the Board on a regular basis
- A formal code of ethics applicable to the business and communicated to staff.

**18. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on **30/04/2014**

**CHERISH LIMITED T/A ONE FAMILY**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Cherish Limited t/a One Family**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2013

	2013 €	2012 €
<b>Unrestricted Income</b>		
Charges for Services	22,629	52,544
Fundraising	5,639	20,916
Donations	5,250	5,343
Other Income	5,575	26,257
<b>Total Unrestricted Income</b>	<u>39,093</u>	<u>105,060</u>
<b>Restricted Income</b>		
City of Dublin VEC/Service Plan Programme Funding	5,292	5,400
Dept. of Children & Youth Affairs/Pobal/Barnardos-Child Contact Center Pilot	65,918	70,000
Department of Social Protection-Activation and Family Support	33,720	-
Department of Environment, Community & Local Government/Support National Organisations	89,490	95,000
Department of Children and Youth Affairs/POBAL/Community Childcare	9,133	14,444
Department of Children and Youth Affairs/ Capital Grants	2,914	-
Dublin City Council/Community and Enterprise Grant (Social Inclusion)	8,000	500
Dublin City Council/Harp Community Gain Funding	-	7,500
EU/Lifelong Learning Programme/The Barefoot Trainer Project	11,690	10,572
EBS Building Society	20,500	20,000
Family Support Agency/scheme of grants for Child Counselling Services	4,500	5,200
HSE/South Western/Core Grant	43,628	45,777
HSE/Crisis Pregnancy Programme	428,800	374,905
HSE-Carlow/Kilkenny-National Lottery Grant 2012	-	2,000
<b>Total Restricted Income</b>	<u>723,585</u>	<u>651,298</u>
<b>Total Income</b>	<u>762,678</u>	<u>756,358</u>

The supplementary information does not form part of the audited financial statements

**Cherish Limited t/a One Family**

(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2013

	2013 €	2012 €
<b>Expenditure</b>		
Wages and salaries	515,815	471,392
Social welfare costs	55,926	50,675
Staff training	6,818	5,595
Events	14,802	19,694
Security	1,211	1,629
Insurance	4,664	5,511
Light and heat	5,761	6,781
Cleaning	2,693	2,284
Repairs and maintenance	9,603	17,883
Printing, postage and stationery	27,209	31,443
Advertising	1,769	1,734
Telephone	11,629	12,067
Computer and website costs	7,672	13,784
Health and safety	544	516
Travelling and subsistence	9,380	7,064
Legal and professional	16	200
Consultancy fees	38,600	45,857
Accountancy	7,320	68
Audit	3,241	3,168
Bank charges	694	773
General expenses	4,776	4,692
Subscriptions and journals	3,342	4,463
Profits/losses on disposal of tangibles	-	1,145
Depreciation	10,494	11,444
	<u>743,979</u>	<u>719,862</u>
<b>Finance</b>		
Bank interest paid	<u>2,474</u>	<u>5,199</u>
<b>Miscellaneous income</b>		
Bank interest	<u>598</u>	<u>2,068</u>
<b>Net surplus</b>	<u>16,822</u>	<u>33,365</u>